



1099 SUMMARY GUIDE

Below is a list of some types of payments and the forms used for reporting them. However, it is not a complete list of all payments, and the absence of a payment from the list does not indicate that the payment is not reportable.

Form	Title	What to Report	Amounts to Report
1099-DIV	Dividends and Distributions	Distributions, such as dividends, capital gain distributions, or nontaxable distributions, that were paid on stock, and liquidation distributions	\$10 or more, except \$600 or more for liquidations
1099-INT	Interest Income	Interest Income, includes any interest paid to a non-financial institution	\$10 or more (\$600 or more income cases)
1099-MISC	Miscellaneous Income (Also, use this form to report the occurrence of direct sales of \$5,000 or more of consumer goods for resale)	Rent or royalty payments: prizes and awards that are not for services.	\$600 or more
		Payments to a physician, physicians' corporation, or other supplied of health and medical services	\$600 or more
		Payments for services performed for a trade or business by people not treated as its employees. Examples: fees to <u>subcontractors</u> or directors.	\$600 or more
		Gross proceeds paid to attorneys	All amounts
1099-R	Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.	Distribution from retirement or profit-sharing plans, any IRA, insurance contracts, and IRA recharacterizations.	\$10 or more

Report on Form:	Type of Payment:
1099-DIV	Capital Gain Distributions
	Dividends
	404(k) dividend
	Liquidation, distributions in
1099-INT	Interest Income
1099-MISC	Attorneys, fees and gross proceeds
	Auto reimbursements, Awards, Bonuses, Car Expense, Commissions, Compensation, Fees, Mileage, Prizes <i>(All non-employee)</i>
	Direct Sales of consumer products for resale
	Directors' fees
	Medical Services
	Non-employee compensation
	Rents - Buildings and equipment
1099-R	Annuities, Charitable gift annuities
	Cost of current life insurance protection
	Death Benefits
	Loans, distribution from pension plan
	Pensions, Profit-sharing plan, Qualified plan distributions, Retirement, Roth conversion IRA distributions, Roth IRA distributions, SEP distributions, Simple distributions
Section 1035 exchange	